

# ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)

## Performance Report

for the year ended 30 June 2018

| <u>Contents</u>                    | <i>Page</i> |
|------------------------------------|-------------|
| Entity Information                 | 1           |
| Statement of Service Performance   | 2           |
| Statement of Financial Performance | 3           |
| Statement of Financial Position    | 4           |
| Statement of Cash Flows            | 5           |
| Statement of Accounting Policies   | 6           |
| Notes to the Performance Report    | 8           |
| Independent Auditors' Report       | 13          |

# ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)

## Entity Information

**Legal Name** Able Charitable Trust (Southern Family Support)

**Type** Charitable Trust registered under the Charitable Trust Act 1957

**Registration Number** CC52530

**Purpose:** Supporting families/whanau that care for someone with a mental illness or addiction, to give families the strength and skills they need for a better life experience at home, in the community and at work.

**Structure** The Trust is governed by a Board of Trustees with a general manager managing the day to day operations of the Trust.

**Main Sources of Cash and Resources** Contracts with the Ministry of Social Development (MSD) and the Southern District Health Board (SDHB) for services, provides services to Orangi Tamariki and Ministry of Justice, grants and donations.

**Main Methods Used to Raise Funds** Contracting to various government agencies, providing supervised contract, and fundraising both through grant applications and general fundraising.

**Reliance on Volunteers** The Trust relies on gifts of volunteer time and expertise to complete work in many essential roles such as governance, fundraising, and some operational areas such as support groups. Total voluntary hours per year are estimated to be 5000 hours. This is approximately 15% of paid employee hours per year.

**Additional Information** The Trust is the result of a merger of four smaller organisations; Supporting Families Southland for Mental Wellness, Supporting Families in Mental Illness Waitaki Branch Incorporated, Supporting Families in Mental Illness Central Otago Branch Incorporated and Schizophrenia Fellowship Otago Branch Incorporated. The Trust was formed in July 2015 and started trading on 1 November 2015. As at 1 July 2017, the Trust took over the operations of Timeout Carers Trust and these operations, are a division within the Trust.

**Physical Address** 34 Prince Albert Road, St Kilda, Dunedin 9012

**Postal Address** P O Box 4003, St Kilda, Dunedin 9046

**Contact and Phone** General Manager: Karen Goffe 03 455-5973

**Trustees** Michael Harte (Chair), Stephanie Pettigrew (Resigned Oct 17), Ruth Jenkins, Brendon Murray, Roger Leslie, Simon Eddy, and Helen Jansen

**Auditors** Audit Professionals, P O Box 620, Dunedin 9054

**Solicitors** Rachel Brazil Law

**Bankers** ASB Bank Invercargill

# ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)

## Statement of Service Performance

For the year ended 30 June 2018

### Outcomes that the Trust is seeking to achieve

To provide a regional, uniformly, consistent service covering the whole Southern District Health Board area, whose purpose is to support families/whanau in all matters concerning the well-being of people affected by mental illness and addictions. The service provided is free, mobile, confidential and flexible.

### Output Measures

During the year to 30 June 2018, Able Charitable Trust took over the operations and expenses of Timeout Carers Trust with the view to formally merge the Timeout Carers Trust into Able Charitable Trust at a later date. The operations of Timeout Carers Trust are operating as a division within Able Charitable Trust.

During the year to 30 June 2017, the merger of the four founding organisations was complete with all remaining cash transferred to Able Charitable Trust. Several of the founding organisations have now been wound up.

A new Strategic Plan, together with an Annual Plan, has been complete for the region. Policies and Procedures have been streamlined and standardised.

During the year the Trust was subject to an external audit from with compliance with its Southern District Health Board Contract being in the ninety percentage.

Documentation used by staff for both Administrative purposes and for Clinical purposes have been streamlined and standardised, with all clients on a computerised client management system (Ministry of Health compliant) throughout the region. This computerised management system is goal orientated with regular audits being undertaken to ensure that these goals are reviewed regularly.

All computer systems are Cloud based systems with hardware in both computers and telecommunications updated.

New programs have developed for Suicide awareness, Vocational Services, Activity Centres and for support of children.

Other output measures:

|   | 2018     | 2017                              |
|---|----------|-----------------------------------|
| Referrals for the period:                     | 355      | 470                               |
| Discharges for the period:                    | 351      | 165                               |
| Average length of stay for the period:        | 145 days | 216 days                          |
| Total number of contacts for the period:      | 18,954   | 10,065                            |
| Kilometres travelled by fieldworkers:         | 204,000  | 123,000                           |
| Clients placed in employment:                 | 15       | 13                                |
| Group activities run                          | 98       | No comparisons from previous year |
| Number of Food parcels produced for the year: | 312      | 700                               |
| Supervised Contact Sessions provided          | 800      | New service                       |
| Referrals to Supervised Contact               | 76       | New Service                       |

# ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)

## Statement of Financial Performance for the year ended 30 June 2018

|                                     | Notes | 2018<br>\$       | 2017<br>\$       |
|-------------------------------------|-------|------------------|------------------|
| <b>Revenue</b>                      |       |                  |                  |
| Contracts for Service               | 1     | 1,208,220        | 1,059,136        |
| Grants, donations and fundraising   | 1     | 107,904          | 106,484          |
| Interest Revenue                    |       | 2,834            | 17,699           |
| Sundry Revenue                      | 1     | 13,426           | 11,268           |
| <b>Total Revenue</b>                |       | <u>1,332,384</u> | <u>1,194,587</u> |
| <b>Expenses</b>                     |       |                  |                  |
| Volunteer & Employment related cost | 2     | 900,167          | 748,700          |
| Costs of Programmes and Support     | 2     | 24,550           | 14,866           |
| Administration costs                | 2     | 412,962          | 399,814          |
| Property costs                      | 2     | 157,811          | 133,537          |
| Expenses relating to Fundraising    |       | 100              | 236              |
| Other expenses                      | 2     | 50,380           | 42,877           |
| <b>Total Expenses</b>               |       | <u>1,545,970</u> | <u>1,340,030</u> |
| <b>(Deficit) for the year</b>       |       | <u>(213,586)</u> | <u>(145,443)</u> |

**ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)**  
**Statement of Financial Position**  
As at 30 June 2018

|  | Note | 2018<br>\$       | 2017<br>\$       |
|--|------|------------------|------------------|
| <b>Current Assets</b>                  |      |                  |                  |
| Bank accounts and cash                 | 3    | 277,340          | 450,712          |
| Accounts Receivable and Prepayments    | 5    | 117,862          | 106,694          |
| <b>Total Current Assets</b>            |      | <b>395,202</b>   | <b>557,406</b>   |
| <b>Non - Current Assets</b>            |      |                  |                  |
| Property, plant and equipment          | 4    | 518,559          | 521,519          |
| Trademarks and other Intangible Assets |      | 817              | 817              |
| <b>Total Non - Current Assets</b>      |      | <b>519,376</b>   | <b>522,336</b>   |
| <b>Less Current Liabilities</b>        |      |                  |                  |
| Accounts Payable                       |      | 41,174           | 44,756           |
| GST Payable                            |      | 30,237           | 8,455            |
| Employee Costs payable                 |      | 102,283          | 94,229           |
| Grants in advance                      |      | 22,168           | 0                |
| <b>Total Liabilities</b>               |      | <b>195,862</b>   | <b>147,440</b>   |
| <b>Net Assets</b>                      |      | <b>\$718,716</b> | <b>\$932,302</b> |
| Represented by:                        |      |                  |                  |
| <b>Accumulated Funds</b>               |      |                  |                  |
| Contributed equity                     | 6    | 1,211,404        | 1,211,404        |
| Accumulated deficits                   | 7    | (492,688)        | (279,102)        |
| <b>Total Funds</b>                     |      | <b>\$718,716</b> | <b>\$932,302</b> |

For and on behalf of the Trustees of Able Charitable Trust (Southern Family Support)

Chairperson.....

Dated .....17. September 2018

**ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)**  
**Statement of Cash Flows**  
For the year ended 30 June 2018

|   | Note | 2018<br>\$       | 2017<br>\$       |
|---|------|------------------|------------------|
| <b>Cash Flows from /(to) Operating Activities:</b>      |      |                  |                  |
| <b>Cash was received from</b>                           |      |                  |                  |
| Cash transferred in from merged entities                |      | 0                | 47,153           |
| Receipts from providing services                        |      | 1,182,137        | 1,070,380        |
| Grants, donations and fundraising receipts              |      | 143,150          | 106,484          |
| Interest received                                       |      | 7,113            | 13,423           |
| Net GST received  |      | 21,730           | 0                |
|   |      | 1,354,130        | 1,237,440        |
| <b>Cash was applied to</b>                              |      |                  |                  |
| Payments to suppliers and employees                     |      | 1,487,420        | 1,266,649        |
| Net GST Paid  |      | 0                | 19,466           |
|   |      | 1,487,420        | 1,286,115        |
| <b>Net Cash Flows from (to) Operating Activities</b>    |      | <b>(133,290)</b> | <b>(48,675)</b>  |
| <br><b>Cash Flows from / (to) Investing Activities:</b> |      |                  |                  |
| <b>Cash was received from:</b>                          |      |                  |                  |
| Receipts from the sale of property, plant and equipment |      | 304              | 2,000            |
|   |      | 304              | 2,000            |
| <b>Cash was applied to</b>                              |      |                  |                  |
| Payments to acquire property, plant and equipment       |      | 40,386           | 105,308          |
|   |      | 40,386           | 105,308          |
| <b>Net Cash Flows (to) Investing Activities</b>         |      | <b>(40,082)</b>  | <b>(103,308)</b> |
| <b>Net (decrease) in Cash at Bank</b>                   |      | (173,372)        | (151,983)        |
| <b>Opening cash and bank balances</b>                   |      | 450,712          | 602,695          |
| <b>Closing cash and bank balances</b>                   |      | <b>\$277,340</b> | <b>\$450,712</b> |
| <b>Represented by:</b>                                  |      |                  |                  |
| Cheque Accounts at ASB Bank                             | 3    | 277,340          | 450,712          |
|   |      | <b>\$277,340</b> | <b>\$450,712</b> |

# ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)

## Statement of Accounting Policies

For the year ended 30 June 2018

### 1. Basis of Preparation of Performance Report

As the Trust is a registered Charity, it is required to comply with the new financial reporting framework for financial statements which has been developed by the External Reporting Board (The XRB). The Trust has adopted the Tier 3 accruals reporting framework as its annual operating expenses do not exceed \$2,000,000. As a charity, the Trust is not liable for income tax.

Transactions in the financial statements are reported using the accrual basis and historical cost bases on the assumption that the Trust will continue to operate in the foreseeable future.

These financial statements are presented in New Zealand dollars.

### 2. Specific Accounting Policies

#### Revenue and expenses

All revenue items are recorded in the Statement of Financial Performance in the year that revenue is earned. All revenue and all expenses from all sources are recorded in the Statement of Financial Performance. Grants received with conditions attached are recorded as liabilities (grants received in advance) until the obligations have been satisfied.

#### Cash and Bank Balances

Cash and bank balances in the Statement of Cash Flows comprise cash held and bank balances with original maturities of 90 days or less.

#### Property, plant and equipment

Property, plant and equipment are recorded at cost, less aggregate depreciation. The assets transferred from the merged organisations into the Trust were transferred at the book value shown in the originating organisations balance sheets at the transfer date of 1 November 2015. The Trust has the following classes of assets and depreciation rates:

|                             |                           |
|-----------------------------|---------------------------|
| Land                        | 0%                        |
| Buildings & Development     | 3% Straight Line          |
| Motor Vehicles              | 10- 26% Diminishing Value |
| Office Furniture & Fittings | 7.5-40% Diminishing Value |
| Plant & Equipment           | 10-100% Diminishing Value |
| Computer Equipment          | 10-60% Diminishing Value  |
| Library Books               | 10% Straight Line         |

**ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)**  
**Statement of Accounting Policies (continued)**  
For the year ended 30 June 2018

**Preliminary costs and Intangible Assets**

Preliminary costs have been recorded at costs and written off during the first year of trading.

Intangible Assets are recorded at cost and have not been amortised.

**Receivables**

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

**GST**

The Trust is registered for GST. The figures in the financial and other statements have been prepared exclusive of GST, except for accounts receivable and accounts payable which are stated inclusive of GST. Any GST refund due at balance date is shown as an asset and any GST owing by the Trust at balance date is shown as a liability.

**Operating Leases**

An operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of the asset. Lease payments under an operating lease are recognized as an expense on a straight line basis over the lease term.

**Contributed Equity**

The contributed equity of the Trust comprises the net assets and liabilities of the four merged entities at the date of transfer 1 November 2015.

**3. Changes in Accounting Policies**

There have been no changes in accounting policies during the year.



# ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)

## Notes to the Performance Report

for the year ended 30 June 2018

### 1. Analysis of Operating Receipts

|  | 2018                    | 2017                    |
|--|-------------------------|-------------------------|
|  | \$                      | \$                      |
| <i>Contracts for Service comprise:</i>                     |                         |                         |
| Contracts MSD  | 129,402                 | 125,559                 |
| Contracts SDHB   | 959,879                 | 933,577                 |
| Supervised Contact fees                                    | <u>118,939</u>          | <u>0</u>                |
|  | <b><u>1,208,220</u></b> | <b><u>1,059,136</u></b> |
| <i>Grants, donations and fundraising comprise:</i>         |                         |                         |
| General Donations received                                 | 502                     | 2,695                   |
| Fundraising revenue  | 270                     | 187                     |
| Grant from COGS Southland                                  | 9,000                   | 6,000                   |
| Grant from COGS Otago                                      | 5,500                   | 6,000                   |
| Grant from COGS Central Otago                              | 3,500                   | 1,000                   |
| Grant from Lotteries                                       | 46,000                  | 40,000                  |
| Grant from Dunedin City Council                            | 9,504                   | 9,602                   |
| Other Grants   | 5,796                   | 11,000                  |
| Grant from Otago Community Trust for Focus Activity Centre | 50,000                  | 30,000                  |
| Less Otago Community Trust grant in advance                | <u>(22,168)</u>         | <u>(0)</u>              |
|  | <b><u>107,904</u></b>   | <b><u>106,484</u></b>   |
| <i>Sundry Revenue comprises:</i>                           |                         |                         |
| Room Hire  | 732                     | 624                     |
| WINZ Subsidy   | 12,429                  | 10,134                  |
| Other revenue  | <u>265</u>              | <u>510</u>              |
|  | <b><u>13,426</u></b>    | <b><u>11,268</u></b>    |

### 2. Analysis of Operating Payments

|   | 2018                  | 2017                  |
|---|-----------------------|-----------------------|
|   | \$                    | \$                    |
| <i>Volunteer &amp; Employment related costs comprise:</i>   |                       |                       |
| Wages and expenses other than administration and Management | 837,817               | 706,946               |
| Supervision   | 9,191                 | 6,563                 |
| Travel & Accommodation including mileage                    | 30,406                | 14,904                |
| Staff & Conference meetings                                 | 0                     | 308                   |
| Recruitment Costs   | 16                    | 2,039                 |
| Staff Training  | 17,573                | 10,718                |
| Trustee Expenses  | 4,551                 | 6,353                 |
| Volunteer Expenses  | <u>613</u>            | <u>869</u>            |
|   | <b><u>900,167</u></b> | <b><u>748,700</u></b> |
| <i>Cost of Programmes and Support comprise:</i>             |                       |                       |
| Activities Program  | 3,358                 | 2,577                 |
| Carers Trips & Activities                                   | 0                     | 1,060                 |
| Supporting Parents Healthy Children Activities              | 1,975                 | 1,071                 |
| Education Resources & Expenses                              | 1,327                 | 217                   |
| Focus Activities  | 9,847                 | 7,388                 |
| Suicide Program   | 4,152                 | 0                     |
| Supervised Contact Expenses                                 | 1,202                 | 0                     |
| Support Group Expenses                                      | <u>2,689</u>          | <u>2,553</u>          |
|   | <b><u>24,550</u></b>  | <b><u>14,866</u></b>  |

# ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)

## Notes to the Performance Report (continued)

for the year ended 30 June 2018

| <u>2. Analysis of Operating Payments (continued)</u> | 2018           | 2017           |
|--|----------------|----------------|
|  | \$             | \$             |
| <i>Administration Costs comprise:</i>                |                |                |
| Salaries and Allowances                              | 305,022        | 304,951        |
| Advertising & Branding                               | 5,548          | 11,045         |
| Audit Fees   | 4,500          | 7,700          |
| Bad Debts  | 3,000          | 0              |
| Telephone and Communications                         | 23,597         | 24,160         |
| IT Support   | 37,328         | 16,215         |
| Legal Expenses                                       | 5,950          | 8,821          |
| General Expenses                                     | 6,426          | 6,110          |
| Stationery, Printing and Postage                     | 17,135         | 15,232         |
| Subscriptions  | 3,992          | 4,231          |
| Other  | 464            | 1,349          |
|  | <u>412,962</u> | <u>399,814</u> |
| <i>Property Costs comprise:</i>                      |                |                |
| Heat, light and power                                | 10,523         | 12,283         |
| Insurance  | 16,064         | 11,916         |
| Rates  | 9,202          | 8,922          |
| Rent   | 66,332         | 53,537         |
| Repairs and maintenance – Buildings                  | 2,271          | 1,706          |
| Equipment  | 3,453          | 4,702          |
| Expensed Equipment                                   | 1,281          | 1,124          |
| Cleaning   | 3,269          | 2,346          |
| Motor vehicle expenses costs                         | 45,416         | 37,001         |
|  | <u>157,811</u> | <u>133,537</u> |
| <i>Other Expenses comprise:</i>                      |                |                |
| Depreciation   | 41,592         | 37,193         |
| FBT  | 1,999          | 972            |
| Interest   | 5339           | 0              |
| Loss on disposal of Assets                           | 1,450          | 4,712          |
|  | <u>50,380</u>  | <u>42,877</u>  |

### 3. Bank and Cash Balances

|                             | 2018           | 2017           |
|-----------------------------|----------------|----------------|
|                             | \$             | \$             |
| Cheque Account at ASB Bank  | 84,300         | 144,810        |
| On call account at ASB Bank | 193,040        | 447            |
| Term deposits at ASB Bank   | 0              | 305,455        |
|                             | <u>277,340</u> | <u>450,712</u> |

# ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)

## Notes to the Performance Report (continued)

for the year ended 30 June 2018

### 4. Property, Plant, & Equipment

2018

| Asset Class        | Opening Value  | Purchases     | Sales/ Disposals | Current Year Depreciation | Closing Value  |
|--------------------|----------------|---------------|------------------|---------------------------|----------------|
|                    | \$             | \$            | \$               | \$                        | \$             |
| Land               | 120,683        | 0             | 0                | 0                         | 120,683        |
| Buildings          | 248,076        | 0             | 0                | 7,629                     | 240,447        |
| Motor Vehicles     | 52,515         | 27,279        | (1,387)          | 13,670                    | 64,737         |
| Computer Equipment | 18,691         | 5,711         | (93)             | 10,661                    | 13,649         |
| Library Books      | 1,904          | 356           | (81)             | 204                       | 1,975          |
| Office Equipment   | 67,951         | 4,157         | 0                | 7,162                     | 64,946         |
| Plant & Equipment  | <u>11,699</u>  | <u>2,883</u>  | <u>(193)</u>     | <u>2,266</u>              | <u>12,122</u>  |
|                    | <u>521,519</u> | <u>40,386</u> | <u>(1,754)</u>   | <u>41,592</u>             | <u>518,559</u> |

2017

| Asset Class        | Opening Value  | Purchases      | Sales/ Disposals | Current Year Depreciation | Closing Value  |
|--------------------|----------------|----------------|------------------|---------------------------|----------------|
|                    | \$             | \$             | \$               | \$                        | \$             |
| Land               | 120,683        | 0              | 0                | 0                         | 120,682        |
| Buildings          | 251,894        | 3,900          | 0                | 7,718                     | 248,076        |
| Motor Vehicles     | 19,986         | 47,576         | (5,199)          | 9,848                     | 52,515         |
| Computer Equipment | 12,415         | 18,794         | (733)            | 11,785                    | 18,691         |
| Library Books      | 2,071          | 61             | 0                | 228                       | 1,904          |
| Office Equipment   | 40,685         | 33,605         | (725)            | 5,614                     | 67,951         |
| Plant & Equipment  | <u>11,261</u>  | <u>2,490</u>   | <u>(52)</u>      | <u>2,000</u>              | <u>11,699</u>  |
|                    | <u>458,995</u> | <u>106,426</u> | <u>(6,709)</u>   | <u>37,193</u>             | <u>521,519</u> |

The land and buildings are the properties at 2 Calder Street and 30 Prince Albert Road, Dunedin.  
Refer note 9 for rateable valuations.

### 5. Accounts Receivable and Prepayments

|                     | 2018           | 2017           |
|---------------------|----------------|----------------|
|                     | \$             | \$             |
| Accounts Receivable | 117,862        | 91,379         |
| Accrued Interest    | 0              | 4,279          |
| Prepayments         | <u>0</u>       | <u>11,039</u>  |
|                     | <u>117,862</u> | <u>106,694</u> |

# ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)

## Notes to the Performance Report (continued)

for the year ended 30 June 2018

| <b><u>6. Contributed Equity</u></b>   | <b>2018</b>      | <b>2017</b>      |
|---|------------------|------------------|
|   | <b>\$</b>        | <b>\$</b>        |
| Opening balance   | 1,211,404        | 1,163,130        |
| Transferred in from Supporting Families Southland for Mental Wellness                       | 0                | 0                |
| Transferred in from Supporting Families in Mental Illness Central Otago Branch Incorporated | 0                | 46,317           |
| Transferred in from Supporting Families in Mental Illness Waitaki Branch Incorporated       | 0                | 475              |
| Transferred in from Schizophrenia Fellowship Otago Branch Incorporated                      | <u>0</u>         | <u>1,482</u>     |
| Closing balance   | <u>1,211,404</u> | <u>1,211,404</u> |

All balances were the net assets/liabilities at 1 November 2015. This comprised cash transferred of \$779,552, property, plant and equipment transferred of \$431,902 and other net liabilities taken over (mainly holiday pay) of \$48,324. Various contracts for service delivery were assigned to the Trust, effective 1 November 2015. Three of the merged entities have been wound up and it is intended to wind up the other merged entity once all matters have been attended to.

| <b><u>7. Accumulated Surpluses or Deficits</u></b> | <b>2018</b>      | <b>2017</b>      |
|--|------------------|------------------|
|  | <b>\$</b>        | <b>\$</b>        |
| Opening balance – (deficit)                        | (279,102)        | (133,659)        |
| (Deficit) for the year                             | <u>(213,586)</u> | <u>(145,443)</u> |
| Closing balance – (deficit)                        | <u>(492,688)</u> | <u>(279,102)</u> |

### **8. Related Party Transactions**

There were no transactions involving related parties during the year, (2017 Nil other than the transfer of net assets from the four merged entities as set out in note 6 above).

### **9. Property**

The Trust properties comprise the following with their most recent Government Valuations:

|                                      | <b>2018</b>    | <b>2017</b>    |
|--------------------------------------|----------------|----------------|
|                                      | <b>\$</b>      | <b>\$</b>      |
| 2 Calder St – Land value             | 215,000        | 215,000        |
| 2 Calder St – Improvements           | 280,000        | 280,000        |
| 30 Prince Albert Road – Land value   | 106,000        | 106,000        |
| 30 Prince Albert Road – Improvements | <u>64,000</u>  | <u>64,000</u>  |
|                                      | <u>665,000</u> | <u>665,000</u> |

# ABLE CHARITABLE TRUST (SOUTHERN FAMILY SUPPORT)

## Notes to the Performance Report (continued)

for the year ended 30 June 2018

### **10. Capital Commitments**

As at 30 June 2018 the Trust has no capital commitments. (2017 Nil)

### **11. Lease Commitments**

As at 30 June 2018 the Trust was committed to operating leases for the Invercargill premises, the Oamaru premises and for photocopiers totalling \$16,269 excluding GST. The amount committed under the leases at 30 June 2017 was \$49,134.

### **12. Contingencies**

The Trust has no contingent assets or liabilities at 30 June 2018 (2017 nil).

### **13. Subsequent Events**

There are no events that have occurred after balance date that would significantly affect these financial and other statements. (2017 Nil)

### **14. Timeout Carers Division Only – Statement of Performance**

|   |              |  | <b>2018</b>             |
|---|--------------|--|-------------------------|
| <b>Revenue</b>                                    |              |  |                         |
| Contracts for Service – Supervised Contact Income |              |  | 118,639                 |
| Grants, donations & fundraising                   |              |  |                         |
| – COGS Otago                                      | 2,500        |  |                         |
| – COGS Southland                                  | 3,000        |  |                         |
| – Lotteries                                       | <u>6,000</u> |  | <u>11,500</u>           |
| <b>Total Revenue</b>                              |              |  | <b><u>\$130,139</u></b> |
| <b>Expenses</b>                                   |              |  |                         |
| Volunteer & Employment related                    |              |  | 112,787                 |
| Cost of Programmes                                |              |  | 1,202                   |
| Administration Costs                              |              |  | 31,312                  |
| Property Costs                                    |              |  | <u>7,788</u>            |
| <b>Total Expenditure</b>                          |              |  | <b><u>\$153,089</u></b> |
| <b>Net Deficit for division for the year</b>      |              |  | <b>(\$22,950)</b>       |

This information has been included in page 3 of the general report and as this is a new division has no comparisons for the prior year.

## ***Independent Auditor's Report***

to the Trustees of Able Charitable Trust (Southern Family Support)

### **Our Opinion**

We have audited the performance report of Able Charitable Trust (Southern Family Support) (the Trust) which comprise the statement of financial position as at 30 June 2018 and the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.

In our opinion:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- (b) the accompanying performance report presents fairly, in all material respects, the financial position of the Trust as at 30 June 2018 and its entity information, service performance, financial performance and cash flows for the year ended on that date in accordance with the accounting standard, Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)*, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditors we have no relationship with, or interests in, the Trust.

### **Trustees' Responsibilities for the Performance Report**

The Trustees' are responsible, on behalf of the Trust for:

- (a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises the entity information, the statement of service performance, statement of financial performance, statement of financial position, statement of cash flows, and the accounting policies and notes to the performance report, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit); and
- (c) such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

A further description of our responsibilities for the audit of the performance report is located on the External Reporting Board website: [https://xrb.govt.nz/Site/Auditing\\_Assurance\\_Standards/Current\\_Standards/Page8.aspx](https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page8.aspx)

This report is made solely to the Trustees as a body. Our audit work has been undertaken so that we might state to the Trustees those matters which we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for our audit work, for this report or for the opinions we have formed.



Chartered Accountants  
17 September 2018

Dunedin